

Revised Budget 2022/23

	Original Budget 2022/23 £'000	Adjustment £'000	Adjusted Budget 2022/23 £'000	Revised Budget 2022/23 £'000	Variance £'000
<u>Departmental Expenditure</u>					
Adults' Health and Care	445,112	25,317	470,429	478,793	8,364
Children's – Schools	1,007,261	205	1,007,466	1,007,654	188
Children's – Non Schools	256,488	32,515	289,003	307,418	18,415
Universal Services	144,668	8,817	153,485	157,528	4,043
Hampshire 2050	9,531	4,217	13,748	14,104	356
Corporate Operations	41,217	21,298	62,515	71,061	8,546
People and Organisation	12,893	4,153	17,046	17,921	875
	1,917,170	96,522	2,013,692	2,054,479	40,787
<u>Capital Financing Costs</u>					
Committee Capital Charges	155,575	0	155,575	155,575	0
Capital Charge Reversal	(158,269)	0	(158,269)	(158,269)	0
Interest on Balances	(13,938)	0	(13,938)	(21,610)	(7,672)
Capital Financing Costs	53,854	1,361	55,215	51,787	(3,428)
	37,222	1,361	38,583	27,483	(11,100)
<u>RCCO</u>					
Main Contribution	3,978	1,792	5,770	5,720	(50)
RCCO from Reserves	0	0	0	36	36
	3,978	1,792	5,770	5,756	(14)
<u>Other Revenue Costs</u>					
Contingency	126,875	(29,888)	96,987	54,647	(42,340)
Dedicated Schools Grant	(915,976)	5,378	(910,598)	(910,781)	(183)
Specific Grants	(291,283)	(68,569)	(359,852)	(361,755)	(1,903)
Levies	2,907	0	2,907	2,907	0
Coroners	2,391	(1)	2,390	2,512	122
Business Units (Net Trading Position)	(386)	172	(214)	(214)	0
	(1,075,472)	(92,908)	(1,168,380)	(1,212,684)	(44,304)
Net Revenue Budget	882,898	6,767	889,665	875,034	(14,631)
<u>Contributions to / (from) Earmarked Reserves</u>					
Transfer to / (from) Earmarked Reserves	(33,140)	(6,595)	(39,735)	(25,104)	14,631
Trading Units Transfer to / (from) Reserves	537	(172)	365	365	0
RCCO from Reserves	0	0	0	0	0
	(32,603)	(6,767)	(39,370)	(24,739)	14,631
Contribution to / (from) Balances	900	0	900	900	0
NET BUDGET REQUIREMENT	851,195	0	851,195	851,195	0

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NET BUDGET REQUIREMENT	851,195	0	851,195	851,195	0
Funded by:					
Business Rates and Government Grant	(117,412)	0	(117,412)	(117,412)	0
Business Rates Collection Fund Deficit / (Surplus)	9,237	0	9,237	9,237	0
Council Tax Collection Fund Deficit / (Surplus)	(4,948)	0	(4,948)	(4,948)	0
COUNCIL TAX REQUIREMENT	738,072	0	738,072	738,072	0